



Associated City: North Vernon

County: Jennings

ISASP Facility Category: Local

## 2022 Indiana State Aviation Economic Impact Study

The 2022 Indiana State Aviation Economic Impact Study (AEIS) captured the economic contributions of Indiana's aviation system facilities to the state's economy. The base year for this study was 2019 as it was important to represent the annual economic impact of these public-use facilities during a typical year. Due to the global COVID-19 pandemic, data from 2020 would not have yielded a true reflection of these facilities' economic contribution to the state's economy. The 69 aviation facilities that comprise Indiana's aviation system include four commercial service airports, 64 general aviation (GA) airports, and one heliport.<sup>1</sup> Together, these facilities generate quantitative economic impact in the form of employment, wages, gross domestic product (GDP), and total output.

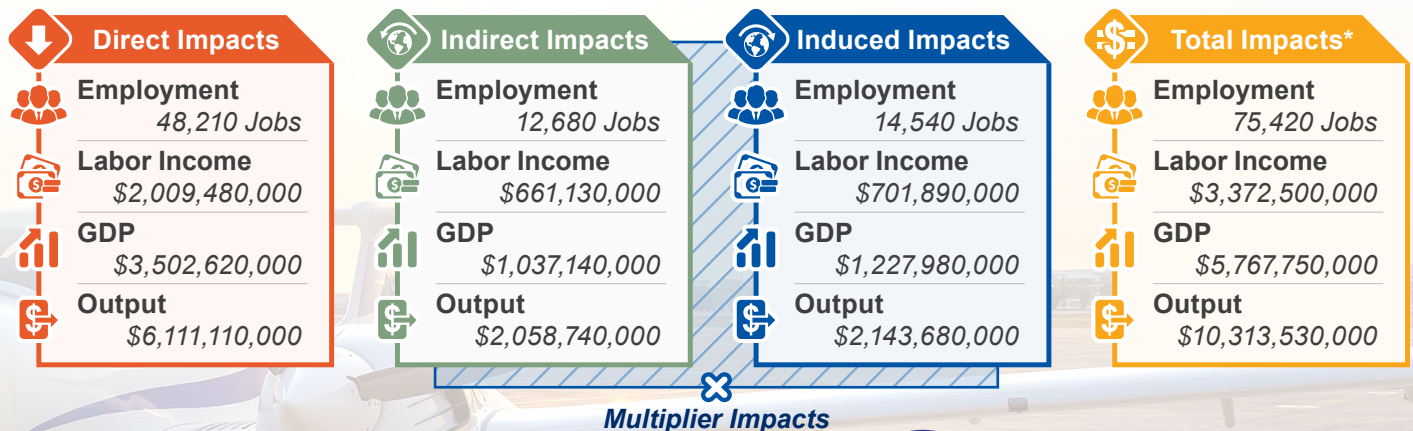
Economic benefits are generated by on-airport activities, including airport operations and capital expenditures, as well as off-airport spending generated by out-of-state visitors. This initial economic activity, known as direct impacts, generates additional impacts as money flows through the economy. These are referred to as "multiplier effects" that result when a portion of direct business revenues are used to purchase goods and services in Indiana (called indirect impacts) and when wages are re-spent within the state (called induced impacts or household spending) by those who are directly or indirectly employed. The impacts presented for North Vernon Airport and for the state represent the economic contributions of 2019 operations and activities.

<sup>1</sup> Two GA airports were excluded from the economic impact study due to lack of participation. See the 2022 Indiana State AEIS Technical Report for more information.

## OVO's Total Annual Economic Impacts

	Employment	Labor Income	GDP	Output
Airport Operations	35 Jobs	\$1,875,000	\$1,933,000	\$3,612,000
Capital Expenditures	3 Jobs	\$162,000	\$183,000	\$412,000
Visitor Spending	<1 Job	\$18,000	\$28,000	\$48,000
<b>Total Direct Impacts</b>	<b>39 Jobs</b>	<b>\$2,054,000</b>	<b>\$2,143,000</b>	<b>\$4,072,000</b>
Indirect Impacts	11 Jobs	\$606,000	\$877,000	\$1,751,000
Induced Impacts	15 Jobs	\$701,000	\$1,225,000	\$2,140,000
<b>Total Multiplier Impacts</b>	<b>25 Jobs</b>	<b>\$1,307,000</b>	<b>\$2,103,000</b>	<b>\$3,890,000</b>
<b>OVO's Total Annual Economic Impacts*</b>	<b>64 Jobs</b>	<b>\$3,362,000</b>	<b>\$4,246,000</b>	<b>\$7,962,000</b>

## Statewide Total Annual Economic Impacts



\*Totals may not sum due to rounding. Metrics (employment, labor income, GDP, and output) represent various components of an airport's economic impact and are not additive.

